

Impact Quarterly Briefer

Jan – Mar 2022

Welcome to the first edition of the Global Parametrics and Natural Disaster Fund (NDF) Partnership Quarterly Impact Briefer. In this edition, we explore updates from Global Parametrics and the NDF, including grants from the NDF Technical Assistance Facility, and features of GP in the news.

Key Partners:



InsuResilience
GlobalPartnership

hannover re®

Quarter Highlights



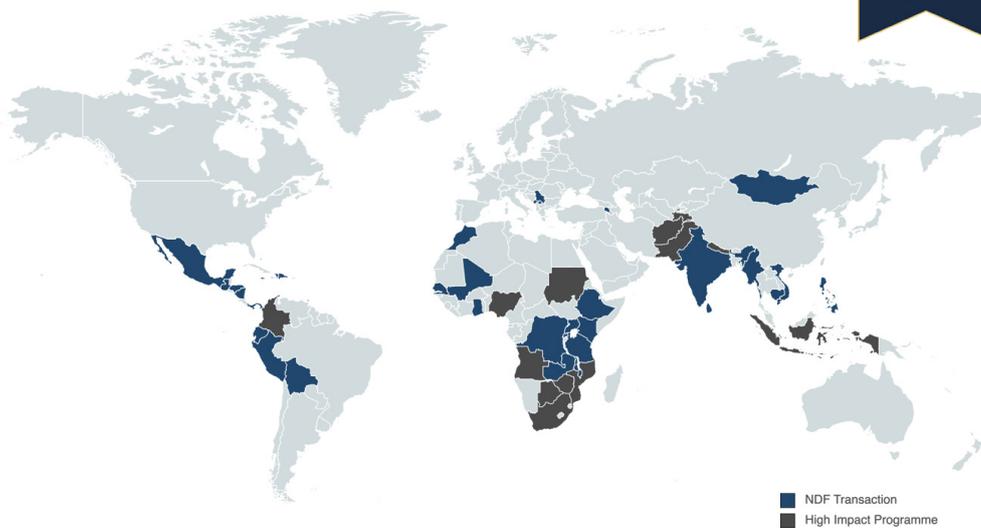
We released our 2021 annual impact figures, reaching 52 countries. Our beneficiary figures amount to 7.2 million. See below for a more detailed breakdown.



The NDF Technical Assistance Facility distributed funding for the development of a global flood modelling framework. Flood is one of the most poorly protected perils, even in mature insurance markets. With a consistent methodology for global coverage, we hope to reach those underserved for many use cases and spatial scales.



Post-covid, the GP team is back on the road visiting partners and clients both in-country and in-person for various events – including the Insurtech Insights annual conference, celebrating our Future 50 Europe award.



Key Impact Figures 2021

7.2m

beneficiaries covered by risk transfer, of which

6.4m

classified as poor and vulnerable

11

high impact transactions

52

countries covered by risk transfer

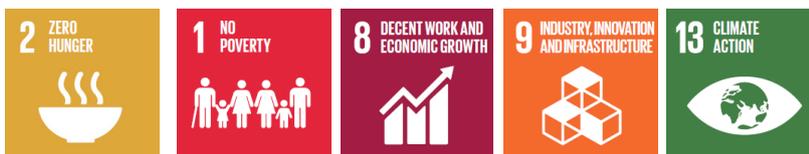
5

perils covered

4

payouts

Our work contributes to the following **UN Sustainable Development Goals**:



Follow us:





IN FOCUS: CLIMBS Weather Protect Insurance in partnership with IBISA and CIAT Alliance

Philippines

- The programme, piloted in 2021, aims to help cooperatives and smallholder farmers build resilient and sustainable communities and promote climate action in the Philippines.
- Weather risk is the main threat to agriculture; lower yields mean that farmers struggle to pay back loans, threatening livelihoods.
- The product monitors precipitation levels, using satellite data, across 15 **provinces in the Philippines**.
- Once rainfall reaches a certain level, there is a payout.
- Super Typhoon Rai, in December 2021, **triggered payouts to 2,000 farmers, within 10 days**.

For more information about the product, watch this video: <https://www.youtube.com/watch?v=2Hlv9BIIAsw>



GP in the news

Announcing new B-READY website



Indonesia, Philippines, Sudan

B-READY is an anticipatory action approach which combines three innovations:

1. Impact-based disaster forecasting
2. Pre-emptive action
3. Community designed anticipatory action in order to reach the most vulnerable before disaster strikes.

Global Parametrics has been working on the project since 2019. It has connected climate vulnerable communities with global climate data and provides a pre-emptive cash transfer to communities up to 72 hours before an event. Since its inception, it has **provided 3 pay-outs**.

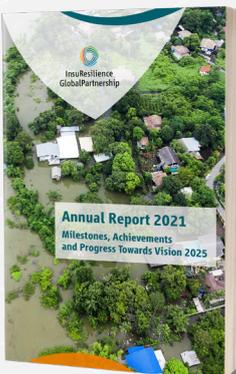
This quarter we announced the launch of the new B-READY website, detailing the project inception, pilots in the Philippines, Indonesia and Sudan and its future learnings.

Visit the new site for further information about the project: <https://b-ready.org>

Global Parametrics New Hires

Two new members have joined the Global Parametrics team this quarter. In March, Isabelle de Viggiani joined as our Communications Intern, and Juan Pablo Sáinz joined the Global Parametrics legal team.

Welcome to Global Parametrics!



We're Featured in the InsuResilience Annual Report

Global Parametrics was featured in the latest Annual Report from the InsuResilience Global Partnership, documenting the NDF's performance in 2021 and our work in Nepal, in partnership with Practical Action, Stonestep AG and Shikhar Insurance.

For the project, we are working to develop an index-based flood insurance product to improve the resilience of local smallholder farmers.

Read the report here: <https://www.insuresilience.org/publication/annual-report-2021/>

Disclaimer:
This document is provided by Global Parametrics Holding Company Limited (GPHC), a company incorporated in England and Wales, for informative purposes only and does not constitute an offer, invitation or inducement to subscribe for shares or any other participation in GPHC or in any other member of the GP Group of Companies or in NDF (UK) LP or NDF Deutschland GmbH & Co. KG (together the Natural Disaster Fund). Neither this document nor any part of it nor any information provided in connection herewith (the Materials) shall constitute, nor shall be read as constituting, an offer, invitation or inducement to buy or sell or subscribe for any investment or otherwise to engage in investment activity of any nature. Further, the Materials do not constitute financial or investment advice of any nature and, in receiving the Materials, each recipient acknowledges that neither GPHC nor any of its affiliates is acting as a financial advisor in connection with the matters constituted by, and contemplated by, the Materials. Under no circumstances shall GP Group of Companies or the Natural Disaster Fund be liable for any loss, damage, liability or expense incurred or suffered which is claimed to have resulted from the direct or indirect reliance in this document.